

Senior changes at hSo

9th March 2003

Today, hSo, the broadband services provider owned by five of the UK's largest property owners (British Land, Prudential, Morley, Legal & General and Canary Wharf) announced the appointment of Chris Evans as Managing Director, taking over from founder Chris Butchers. Chris Evans joined hSo in September 2001 as Finance Director.

"I'm excited that the board has decided to take our business model to the next level." said Chris Evans. "hSos' core focus will continue to be the accelerated growth of our customer base and revenues in the UK. Our success in London demonstrates that we have a story to tell and unique values that interest both investors and customers."

Prior to joining hSo, Chris Evans was Financial Director of Dolphin Telecommunications Limited, a mobile communications network operator and Group Financial Controller of its parent Dolphin Telecomm plc. Prior to this, Chris Evans was a Senior Manager at Ernst & Young responsible for services to clients in the technology, communications and construction industries.

At the same time, hSo announced that Chris Butchers, Chief Executive Officer and founder has stepped down to pursue hSos' expansion into Europe. "Our experience in London demonstrated that it is vital to work with the leading property and investment partners and to select the right markets," said Butchers. "We anticipate attracting a robust portfolio of properties using both existing contacts and identifying new opportunities in the marketplace. I am delighted that Chris Evans has agreed to lead the company at this exciting time. His knowledge and experience will be of great value to us as we look to expand the business throughout Europe."

Chris Butchers was Chief Executive Officer of hSo from March 2000 when the company was founded by ARC Associates, the London-based investment banking and advisory firm specialising in the TMT industries. Prior to this he was Managing Director of ARC's advisory service. His worldwide experience in the telecom and IT sectors spans over twenty years.

Property Director Appointed

Further, hSo has announced today the appointment of new Property Director, Jakes Ferguson. Continuing the focus of working with leading landlords to offer their tenants high-speed, broadband services, Jakes' role includes increasing the number of properties served by hSo and growing the brand across the European property industry. Jakes Ferguson has over 25 years experience in Real Estate working principally in the office markets of London & Hong Kong, and in office development in the UK and France. He was a partner of international property consultants Jones Lang Wootton and development director of Arlington Property Developments, before running Property Dynamics advising corporate occupiers on real estate across the UK.

hSo is already serving customers in over 8 million ft² of offices in Greater London owned by 30 leading landlords. The company has recently been appointed broadband provider of choice to Standard Life Assurance Company and wired its leading business park Croxley Park, near Watford. hSo has also wired GreenPark Reading, the Prudential's leading 2.25 million ft² business park on the M4 where occupiers include Cisco Systems, Veritas and Logica.

- ENDS -

About hSo

hSo offers a complete range of IT and telecoms solutions for business. Powered by best-of-breed technology, we deliver affordable high-speed solutions that immediately increase productivity, mobility and security for business users.

<http://www.hso.uk.com>

For further information, please contact:

Fraser Butters/Kelly Stroud
Spreckley Partners
E: butters@spreckley.co.uk
T: 0207 388 9988